

News Release
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EKUINAS' DATO' SYED YASIR ARAFAT SYED ABD KADIR TO STEP DOWN AFTER 15 YEARS OF TRANSFORMATIVE LEADERSHIP
Planned Succession Sees Aliff Omar Mohamad Omar Appointed as Acting CEO Effective April 1, 2025

Key Highlights: -

- Ekuinas Chief Executive Officer (CEO) Dato' Syed Yasir Arafat Syed Abd Kadir steps down after 15 years of transformative leadership. He has been with Ekuinas since its inception in 2009 and was appointed as CEO in 2016.
- Under Dato' Syed Yasir Arafat's leadership, Ekuinas managed RM4.0 billion in Funds Under Management (FuM) and deployed RM5.6 billion in economic capital, driving direct investments in 28 companies.
- Aliff Omar Mohamad Omar, currently Senior Director, Investment, will assume the role of Acting CEO effective April 1, 2025.

KUALA LUMPUR, 27 March 2025: Ekuiti Nasional Berhad (Ekuinas) today announced that Dato' Syed Yasir Arafat Syed Abd Kadir will step down as Chief Executive Officer on March 31, 2025, concluding a remarkable 15-year tenure with the firm, including nine years as CEO.

Since taking the helm in 2016, Dato' Syed Yasir Arafat has played a pivotal role in transforming Ekuinas into a leading private equity firm, managing RM4.0 billion in Funds under Management and deploying RM5.6 billion in economic capital across 28 companies. He also led the creation of Dana Asas, a Bumiputera-focused Private Equity fund, and introduced Private Credit as a new investment asset class.

"It has been the privilege of a lifetime to lead Ekuinas through its evolution into a purpose-driven, performance-focused investment institution. Together with an exceptional team, we've built a resilient platform that not only delivers value, but drives inclusive, long-term impact for Malaysia. I'm incredibly proud of what we've accomplished," Dato' Syed Yasir Arafat said.

In line with Ekuinas' long-term leadership succession planning, Aliff Omar Mohamad Omar, currently Senior Director of Investment, will assume the role of Acting CEO. Aliff Omar, who joined Ekuinas in 2017, has rapidly risen through the ranks and has been a key member of the leadership team, working closely with Dato' Syed Yasir Arafat on strategy and value creation. With over 16 years of experience in corporate finance, M&A, and capital markets, Aliff Omar has led numerous high-impact transactions across Malaysia and Southeast Asia.

Tan Sri Shahril Ridza Ridzuan, Chairman of Ekuinas, commented, "Dato' Syed Yasir Arafat being one of the pioneer members of Ekuinas, leaves a lasting legacy of vision and leadership. His commitment to building future leaders has been instrumental in preparing Aliff for this transition. The board has every confidence in Aliff's ability to steer Ekuinas into its next phase of growth while representing the core values of the firm."

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About Ekuiti Nasional Berhad

Ekuiti Nasional Berhad (Ekuinas) is a government-linked private equity company that aims to create Malaysia's next generation of leading companies whilst promoting equitable and sustainable Bumiputera wealth creation and economic participation. The Company's primary objective is to deliver financial value on its investments to ensure its social objective is achieved in a sustainable manner. To date, Ekuinas has undertaken 80 investments, out of which 57 are direct investments and 23 made through Outsourced Fund Managers. Key target sectors include education, fast moving consumer goods, oil and gas, retail, healthcare, and manufacturing. Ekuinas was shortlisted as one of the Top 3 Southeast Asian Firms of the Year by the Private Equity International (PEI) Awards for the year 2018 and 2019.

Issued on behalf of Ekuiti Nasional Berhad

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