



Thursday August 21, 2014

# The Rakyat Post™

SEARCH

OUR



Plane carrying remains of MH17 victims departs



R.I.P MH 17, a nation mourns



Indonesian top court upholds Widodo's election victory



MH17: Vehicle be stopped at Penang bridge minute's silence

NOW AVAILABLE IN | English | BM

HOME | NEWS | BUSINESS | ALL SIDES | LIFE | WORLD | SPORTS | EPL 2014 | GALLERY | NEW MEDIA | RAKYAT.TV | COMMUNITY | COLUMN



## TRP / BUSINESS

← ALLSIDES

SC mulls crowdfunding rules

Penang tunnel work starts



PUBLISHED: Aug 21, 2014 05:50pm    UPDATED: Aug 21, 2014 05:50pm

### EkuiNAS buys into Orkim, CoolBlog



SOURCE: Bernama



#### KUALA LUMPUR, Aug 21:

Ekuiti Nasional Bhd (EkuiNAS), the government-linked private equity fund management company, has invested nearly RM400 million in Orkim Sdn Bhd and CoolBlog Sdn Bhd to further expand its oil and gas and food and beverage (F&B) portfolios.

In a statement today, EkuiNAS said it invested RM346.3 million to acquire up to 95.5% stake in Orkim, Malaysia leading clean petroleum product tanker companies.

It said the move is in line with its strategy of acquiring non-core or divestible assets of government-linked companies and public-listed companies.

“The investment in Orkim is expected to be completed by fourth quarter of 2014.”

#### RELATED ARTICLES



Ekuinas said its retail F&B arm, Integrated Food Group Sdn Bhd, has invested RM50.8 million for 60% equity in CoolBlog, a homegrown franchised desserts and beverages specialist.

### New Melbourne Apartments from A\$399,000

Prime city location close to universities, shopping, parks & public transport. [Inspect in K.L, August 21 to 24](#)



Ekuinas' chief executive officer Datuk Abdul Rahman Ahmad said this investment would allow Ekuinas to work with smaller Malaysian and Bumiputera entrepreneurs and help create a sustainable income for them.

Have something to add to this story? Let us know with a comment below.

Tags: CoolBlog, Ekuinas, Orkim

React

Share

Tweet

Email

HOW DOES THIS STORY MAKE YOU FEEL?



0%

Happy

0%

Sad

0%

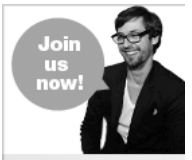
Angry

0%

Shocked

0%

Nothing



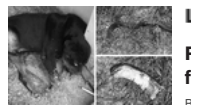
Meet & Learn from

ZALORA mal news of

One World Hotel, Bandar Utama City, PJ, 15 & 16 Oct 2014 8 am - 6.3

exabytes

#### Trending Sto



AROUND THE WEB

WHAT'S THIS?

Disqus

**Who Do You Think Transformed Advertising in 2013? Check Out These 5 Companies**

CrayNews

**High Demand For Malay Translators**

World News

**A Year with Google Glass Will Turn You Into an Obnoxious Monster**

ALSO ON THE RAKYAT POST

**Israel raids Gaza after Hamas rocket attack**  
1 comment

**Adnan tank turns turtle killing two soldiers**  
1 comment

**Ustazah asked to make open apology for racial remark** 1 comment

**Halimah praises Khalid's administration**  
1 comment

0 Comments The Rakyat Post

Login

Sort by Best

Share Favorite



Be the first to comment.

Subscribe

Add Disqus to your site

### MORE BUSINESS STORIES



**Penang tunnel work starts in 2016**

BY -



**SC mulls crowdfunding rules**

BY -



**GSC, TGV to mark day of mourning**

BY -



**Massive Air Berlin restructuring starting next month**

BY -



**Ethiopia gain from surging coffee prices**

BY -



**No KFC, Pizza Hut ads tomorrow**

BY -



**Delay in i-City mall plan**

BY -



**Idris Jala not rejoining MAS**

BY -

### FROM THE WEB

**Top 10 Highest Paying Fresh Graduate Jobs in...**

savemoney.my

Sponsored Links by Taboola

-63%

**Avillion Admiral Cove Port Dickson**  
RM673

BUY NOW

-56%

**Stay Amidst Untouched Rainfore**  
RM2,030

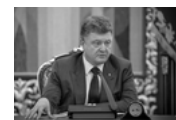
BUY NOW

-62%

**5\* Boutique Settlement in Melak**  
RM680

BUY NOW

### YOU MAY ALSO LIKE



**Warren Buffett  
Tells You How to  
Turn \$40 Into**

The Motley Fool

**Now, Ku Nan  
Claims Anti-  
Vagrant Bench D...**

Malay Mail Online

**5 Things You  
Didn't Know About  
Korean Food!**

HungryGoWhere

{ JUMP TO  
PREV STORY

JUMP TO  
NEXT STORY }

**SITE INFORMATION**

- Home
- About
- Contact

**TAGS**

Anwar BN by election China DAP epl Malaysia MAS mca MH17  
 MH370 Najib PAS Penang PKR police Sabah Selangor ukraine  
 World Cup



The Rakyat Post

Like

220,475 people like The Rakyat Post.



Facebook social plugin