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Raja Arshad to step down as Ekuinas chairman effective July 18

Business News

The Malaysian Reserve

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Government-linked private equity firm Ekuiti Nasional Bhd (Ekuinas) has announced that its inaugural chairman, Raja Tan Sri Arshad Raja Tun Uda, will be stepping down from his role effective July 18, 2023, after steering the firm since its establishment in 2009.

In a statement today, Ekuinas said Raja Arshad will be succeeded by Tan Sri Shahril Ridza Ridzuan, currently the company's independent non-executive director.