

Media Monitoring

Publication: **New Straits Times**

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Date: **20 July 2023**

Reference: **Ekuiti Nasional**

Headline: **Raja Arshad retires, Shahril Ridza to succeed as Ekuinas chairman**

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NEW STRAITS TIMES

Raja Arshad retires, Shahril Ridza to succeed as Ekuinas chairman

By **Ashiqin Ariffin** - July 20, 2023 @ 2:32pm



Shahril Ridza is currently Ekuinas independent non-executive director.

KUALA LUMPUR: Tan Sri Shahril Ridza Ridzuan will be taking over chairman of Ekuinas Nasional Bhd (Ekuinas) after its inaugural chairman Raja Tan Sri Arshad Raja Tun Uda stepped down from his role effective July 18, 2023.

Shahril Ridza is currently Ekuinas independent non-executive director.

Raja Arshad had been leading the company since its establishment in 2009 with a total cumulative investment portfolio that comprises 42 companies via direct investments and outsourced fund managers.

The total capital deployed exceeded RM5.1 billion of which is a combination of diversified portfolios across various strategic sectors.

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"Some of Ekuinas' past and current investments include APIIT Education Group, Tenby Schools, Al-Ikhsan Sports Sdn Bhd, Icon Offshore and Orkim Sdn Bhd," it said.

Raja Arshad said he is honoured to be given the opportunity to work with a dedicated board and team of professionals to create value in the invested businesses and portfolio companies.

"I am proud of what we have achieved together and confident that Ekuinas will continue to thrive under the leadership of Tan Sri Shahril Ridza Ridzuan. I wish the team every success in both their Financial and Social commitments," he said.

Chief executive officer Syed Yasir Arafat Syed Abd Kadir said Ekuinas is appreciative of Raja Arshad's contributions in shaping the organisation's growth and creating value for its stakeholders.

"We look forward to working closely with Tan Sri Shahril Ridza Ridzuan and leveraging on his extensive experience and strategic insights," he added.