

Media Monitoring

Publication: **New Straits Times (Print) – Page 21**

Circulation/Audience: **20,000**

Date: **26 May 2022**

Reference: **Ekuiti Nasional**

Headline: **EkuiNAS performs well in FY22**

(Page 1 of 1)

NEW
STRAITS TIMES

FRIDAY, MAY 26, 2023 • NewStraitsTimes

News / **BUSINESS** | 21

CAUTIOUSLY OPTIMISTIC FOR 2023

EKUINAS PERFORMS WELL IN FY22

It posts 30.2pc consolidated revenue growth and higher Ebitda of 31.3pc

KUALA LUMPUR

EKUITI Nasional Bhd's (EkuiNAS) portfolio companies posted a 30.2 per cent consolidated revenue growth for financial year 2022.

Chief executive officer Syed Yasir Arafat Syed Abd Kadir said its earnings before interest, tax, depreciation and amortisation for the fiscal year grew 31.3 per

cent, well above financial year 2021's 27.2 per cent.

On fund performance, he said the EkuiNAS Direct (Tranche II) Fund recorded a higher gross portfolio return (GPR) of RM716.6 million.

"EkuiNAS Direct (Tranche III) Fund delivered a GPR of RM133.5 million and a gross internal rate of return (IRR) of 3.1 per cent.

"The Tranche III fund showed continuous improvement in re-

cent years, owing to EkuiNAS' efforts to strengthen its portfolio companies led by Al-Ikhsan Sports Sdn Bhd and in the oil and gas sector," he said during EkuiNAS' results announcement event here yesterday.

EkuiNAS Direct (Tranche IV) Fund registered a GPR of 91.1 million and an IRR of 77.2 per cent.

"In terms of outsourced investments, EkuiNAS Outsourced (Tranche I) Fund saw improvements with an IRR of 4.1 per cent.

"On the other hand, Outsourced (Tranche II) Fund performance remained subdued with a negative IRR of 2.7 per



Ekuiti Nasional Bhd chief executive officer Syed Yasir Arafat Syed Abd Kadir says total funds stand at RM4 billion. FILE PIC

cent," Yasir said, adding that EkuiNAS' total cumulative funds received stood at RM4 billion.

He said the company continued to support the economy with a total committed investment of RM4.4 billion and a total economic deployment of RM5.1 billion.

At the end of 2022, its total cumulative investment portfolio comprised 42 companies, 24 via

direct investments and 18 through its outsourced fund managers, he said.

"While the company is cautiously optimistic for 2023, it foresees a challenging but busy year ahead in the lead-up to the planned divestment of some assets in its portfolio and ongoing deployment of capital for funds, including the Dana ASAS fund."

Bernama