

PRESS RELEASE
2 JANUARY 2019

EKUINAS LAUNCHES ITS FOURTH FUND

Continues its mandate to provide high-potential Malaysian companies with the building blocks to accelerate their next level of growth

Key Highlights: -

- Ekuinas has launched a RM1 billion **Ekuinas Direct (Tranche IV) Fund** (otherwise known as **Fund IV**) with an option to increase to RM1.5 billion and is available for deployment to continue to accelerate the growth of local and high potential businesses.
- Following the closure of its maiden fund at the end of 2017, to date, Ekuinas has successfully realised RM2.3 billion from its divestment proceeds, dividends and interests which has contributed to the setting up of the new fund. This will bring Ekuinas' total Funds under Management (FuM) to RM4.1 billion.

KUALA LUMPUR, 2 JANUARY 2019: Ekuiti Nasional Berhad ('Ekuinas' or 'the Company') today announced the launch of a RM1 billion **Ekuinas Direct (Tranche IV) Fund** (otherwise known as **Fund IV**) with an option to increase to RM1.5 billion. The fund's geographical focus will be Malaysia with the emphasis on its core sectors such as education, oil & gas, fast moving consumer group (FMCG), retail & leisure, healthcare and services as well as considerations in other sectors with positive prospects.

Following the closure of its maiden fund, Ekuinas Direct (Tranche I) Fund, Ekuinas has successfully realised RM2.3 billion from its divestment proceeds, dividends and interests which has contributed to the setting up of the new fund. This will bring Ekuinas' total Funds under Management (FuM) to RM4.1 billion.

Syed Yasir Arafat Syed Abd Kadir, Chief Executive Officer said, "Ekuinas is pleased to launch its fourth fund. This is in line with our strategy and business plans for the next phase. The 2019 Budget is seen to be facilitative and business-friendly, with a strong focus to spur the Fourth Industrial Revolution (4IR). The Government's effort to drive greater intra-ASEAN collaboration and trade also creates a dynamic, regional business environment, which will have positive impact on the local companies as well as the economy. We see these catalysts as factors that will support Malaysia's growth trajectory in 2019 and Ekuinas endeavours to continue delivering on its mandate in providing high-potential Malaysian companies with the building blocks to accelerate their next level of growth whilst contributing to Malaysia's wider economic development."

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About Ekuinas

Ekuinas (Ekuiti Nasional Berhad) is a government-linked private equity fund management company established on 1 September 2009. With the government endowment of RM5 billion, Ekuinas aims to create Malaysia's next generation of leading companies whilst promoting equitable, effective and sustainable Bumiputera economic participation. To date, Ekuinas has undertaken investments in high potential Malaysian companies involved in Ekuinas' core target sectors namely education, fast moving consumer goods, oil and gas, retail, healthcare, and services.

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