

Media Monitoring

Publication: **The Star**

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Date: **20 July 2023**

Reference: **Ekuiti Nasional**

Headline: **Shahril Ridza Ridzuan appointed new Ekuinas chairman**

(Page 1 of 2)

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Shahril Ridza Ridzuan appointed new Ekuinas chairman



Tan Sri Shahril Ridza Ridzuan

KUALA LUMPUR: Ekuinas Nasional Bhd has appointed Tan Sri Shahril Ridza Ridzuan to the role of independent non-executive chairman, succeeding Raja Tan Sri Arshad Raja Tun Uda, who stepped down on July 18, 2023.

Shahril was appointed to the board of Ekuinas on Oct 1, 2022, as an independent non-executive director.

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He is currently chairman of [Axiata Group Bhd](#) and Iskandar Waterfront Holdings Sdn Bhd, as well as a non-executive member of [Kuala Lumpur Kepong Bhd](#).

"I am truly honored to assume the role of Chairman at Ekuinas, following in the footsteps of Raja Tan Sri Dato' Seri Arshad Raja Tun Uda.

"He has played a pivotal role in the success of Ekuinas and we are grateful for his stewardship, wisdom, and unwavering commitment to the highest standards of governance and ethics. We extend our best wishes to him in his future endeavours," Shahril said in a statement.

Under Arshad's tenure as Ekuinas' first chairman, the private equity firm's total cumulative investment portfolio comprised of 42 companies through both its direct investments and outsourced fund managers, representing a diversified and vibrant portfolio across various strategic sectors, with total capital deployed exceeding RM5.1bil.

Some of Ekuinas' past and current investments include APIIT Education Group, Tenby Schools, Al-Ikhsan Sports Sdn Bhd, ICON Offshore, and Orkim Sdn Bhd.